

VOLUNTARY ASSOCIATION OF SOCIAL UPLIFTMENT (VASU)
B-602, SUBHAM ENCLAVE, LAKHIMI NAGAR PATH
HATIGAON, GUWAHATI-781038, ASSAM

BALANCE SHEET AS ON 31.03.2015

LIABILITIES	Amount in ₹	Amount in ₹	ASSETS	Amount in ₹	Amount in ₹
GENERAL FUND ACCOUNT			FIXED ASSET		1,92,500.00
Opening Balance	56,51,474.35		(As per Schedule A)		
Excess of expenditure over Income	-57,65,950.00	-1,14,475.65	CURRENT ASSET		
LOANS AND ADVANCES			Cash in Hand	4,026.00	
Opening Balance	4,62,000.00		Cash at Bank	72,128.00	76,154.00
Add: Loan taken during the Year	2,60,030.65		(As per Schedule B)		
Less: Loan Repaid during the Year	3,38,901.00	3,83,129.65			
		2,68,654.00			2,68,654.00

Schedule C - Significant Accounting Policies & Notes on Accounts

FOR AND ON BEHALF OF
VOLUNTARY ASSOCIATION OF SOCIAL UPLIFTMENT



PLACE : GUWAHATI
DATE : 23/06/2016

AS PER OUR REPORT OF EVEN DATE



FOR MAHANTA & CO
CHARTERED ACCOUNTANTS
FRN : 327054E


CA NILAMONI MAHANTA
PROPRIETOR
MEMBERSHIP NO.: 068633

VOLUNTARY ASSOCIATION OF SOCIAL UPLIFTMENT (VASU)
B-602, SUBHAM ENCLAVE, LAKHIMI NAGAR PATH
HATIGAON, GUWAHATI-781038, ASSAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

EXPENDITURE	Amount in ₹	Amount in ₹	INCOME	Amount in ₹	Amount in ₹
To <u>Targetted Intervention Project (IDU-300)</u>			By Donation- Tea Board Targetted Intervention Project	8,40,000 3,90,999	
Honorarium	1,60,706				12,30,999.00
Programme Delivery Cost	72,280				
Salary	94,165		" Bank Interest		1,23,447.00
Travelling Expense	19,850		" Excess of Expenditure over Income		57,65,950.00
Rent	8,000				
Office Expense	14,065				
Fixed Asset Written off	10,988	3,80,054.00			
" <u>Vocational Training for the Wards of Tea Plantation Workers and their Dependents</u>					
Training Centre Set Up Cost	1,30,000				
Training on New Looms	6,22,405				
Documentation	50,000				
Project Implementation Cost	71,363	8,73,768.00			
" <u>Strengthening of Handloom Industry (South West Garo Hills)</u>					
Training Centre Set Up Cost	4,20,000				
Training on New Looms	43,75,074				
Documentation	1,48,700				
Mobilisation & Selection for Beneficiaries	3,02,330				
Project Implementation Cost	3,35,677				
Project Diversification & Design Development	2,20,000	58,01,781.00			
" Depreciation		28,745.00			
" Fixed Asset Written off		35,409.00			
" Prior Period Adjustment		639.00			
		71,20,396.00			71,20,396.00

FOR AND ON BEHALF OF
VOLUNTARY ASSOCIATION OF SOCIAL UPLIFTMENT

PLACE : GUWAHATI
DATE : 23/06/2016

AS PER OUR REPORT OF EVEN DATE

FOR MAHANTA & CO
CHARTERED ACCOUNTANTS
FRN : 327054E



CA NILAMONI MAHANTA
PROPRIETOR
MEMBERSHIP NO.: 068633

VOLUNTARY ASSOCIATION OF SOCIAL UPLIFTMENT (VASU)
B-602, SUBHAM ENCLAVE, LAKHIMI NAGAR PATH
HATIGAON, GUWAHATI-781038, ASSAM

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2015

RECEIPTS	Amount in ₹	PAYMENTS	Amount in ₹
To <u>Opening Balance</u>		By Loan Repaid to Shabnam Mohan Raj	3,38,901.00
Cash in Hand	1,70,426.35	" Bank Charges	
Cash at Bank	56,05,346.00	" Documentation	1,98,700.00
" Donation	12,30,999.00	" Project Implementation Cost	4,07,040.00
" Bank Interest	1,23,467.00	" Training Centre set up Cost	5,50,000.00
" Loan from Shabnam Mohan Raj	2,60,030.65	" Training on New Looms	52,17,479.00
		" Mobilisation and selection of beneficiaries	3,02,330.00
		" Payment of Professional Tax	2,220.00
		" Honorarium	1,60,706.00
		" Office Expenses	14,065.00
		" Rent	8,000.00
		" Salary	94,165.00
		" Travel	19,850.00
		" Prior Period Expenses	639.00
		<u>Closing Balance</u>	
		Cash at Bank	72,148.00
		Cash in hand	4,026.00
	<u>73,90,269.00</u>		<u>73,90,269.00</u>

FOR AND ON BEHALF OF
VOLUNTARY ASSOCIATION OF SOCIAL UPLIFTMENT



PLACE : GUWAHATI
DATE : 23/06/2016

AS PER OUR REPORT OF EVEN DATE



FOR MAHANTA & CO
CHARTERED ACCOUNTANTS
FRN : 327054E



CA NILAMONI MAHANTA
PROPRIETOR
MEMBERSHIP NO.: 068633

VOLUNTARY ASSOCIATION OF SOCIAL UPLIFTMENT (VASU)
 B-602, SUBHAM ENCLAVE, LAKHIMI NAGAR PATH
 HATIGAON, GUWAHATI-781038

SCHEDULE ANNEXED TO AND FORMING PARTH OF ACCOUNTS AS ON 31ST MARCH 2015

SCHEDULE : A - FIXED ASSETS

PARTICULARS	RATE OF DEPRECIATION	BALANCE AS ON 01.04.2014	ADDITION	DELETION	TOTAL	DEPRECIATION	BALANCE AS ON 31.03.2015
Furniture & Office Infrastructure	10%	44111.00			44111.00	4411.00	39700.00
Designing Materials	10%	35409.00		35409.00	0.00	0.00	0.00
Computer & Printer	60%	11671.00			11671.00	7003.00	4668.00
DIC Setup	10%	7971.00		7971.00	0.00	0.00	0.00
Mobile Phone	15%	3017.00		3017.00	0.00	0.00	0.00
Looms	10%	122776.00			122776.00	12278.00	110498.00
Wrapping Drum	10%	27000.00			27000.00	2700.00	24300.00
Air Conditioner	15%	9228.00			9228.00	1384.00	7844.00
Fan	15%	1538.00			1538.00	231.00	1307.00
Water Filter	15%	1327.00			1327.00	199.00	1128.00
Inverter	15%	3594.00			3594.00	539.00	3055.00
		267642.00		46397.00	221245.00	28745.00	192500.00



VOLUNTARY ASSOCIATION OF SOCIAL UPLIFTMENT (VASU)
B-602, SUBHAM ENCLAVE, LAKHIMI NAGAR PATH
HATIGAON, GUWAHATI-781038

SCHEDULE ANNEXED TO AND FORMING PARTH OF ACCOUNTS AS ON 31ST MARCH 2015

SCHEDULE : B - DETAILS OF BANK ACCOUNTS

Bank Account Details	Amount
Central Bank of India- 2195749814	23,467.00
Central Bank of India- 3030741135	1,452.00
Central Bank of India- 1420634421	26,230.00
State Bank of India- Project Purasinga	3.00
State Bank of India- 33628589293	19,968.00
State Bank of India- 33548903798	1,008.00
	72,128.00



VOLUNATARY ASSOCIATION OF SOCIAL UPLIFTMENT
B-602, SUBHAM ENCLAVE, LAKHIMI NAGAR PATH
HATIGAON, GUWAHATI-781038, ASSAM

SCHEDULE 'C' : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

1. General: -
Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. Revenue Recognition: -
Expenses and Income of the organization are being accounted for on Cash basis.
3. Fixed Assets: -
Fixed Assets are stated at their original cost of acquisition less depreciation till date. Expenses for maintenance and repairs are charged to revenue earned.
4. Depreciation on Fixed Assets: -
Depreciation on Fixed Assets has been provided on the written down value of the Fixed Assets as per Section 32 of the Income Tax Act, 1961.

Signature to Schedule A to C
In terms of Our Separate Report of
Even Date Attached

For, Mahanta & CO.

For, VOLUNTARY ASSOCIATION OF SOCIAL
UPLIFTMENT

Chartered Accountants

(CA Nilamoni Mahanta)
Proprietor
Membership No.068633



Place:- Guwahati
Date: - 23/06/2016